

**APPLICATION FOR FINANCING**

**INSTRUCTIONS:**

Complete all portions of the application and attach requested exhibits.

**NOTE:** *Not all businesses and/or projects qualify for financing. Prior to completing this form, potential applicants need to contact 310-537-4610 to determine eligibility.*

**I. APPLICANT INFORMATION**

Name of Business: \_\_\_\_\_  
Street Address: \_\_\_\_\_ County: \_\_\_\_\_  
City/State/Zip: \_\_\_\_\_ Phone: \_\_\_\_\_  
Date Established: \_\_\_\_\_ TAX I.D. # \_\_\_\_\_  
New or Existing Business: \_\_\_\_\_  
Type of Business (Product or Service): \_\_\_\_\_  
Organizational Structure:  
Corporation: \_\_\_ S Corporation: \_\_\_\_\_ Partnership: \_\_\_\_\_ Proprietorship: \_\_\_\_\_ LLC: \_\_\_\_\_  
Number of Employees: Present: \_\_\_\_\_ Projected after Loan Approval: \_\_\_\_\_  
Name of Individual Completing this Form: \_\_\_\_\_  
Project Location (if different from above): \_\_\_\_\_

**II. OWNERSHIP INFORMATION:** Provide the following information on the owner(s) of the business:  
Is at least 51% of the business owned by those who are either citizens of the United States or  
reside in the United States after being legally admitted for permanent residence? Yes: \_\_\_ No: \_\_\_

| Name/Title | Address | % Ownership | Annual Compensation |
|------------|---------|-------------|---------------------|
|            |         |             |                     |
|            |         |             |                     |
|            |         |             |                     |

**III. SOURCES AND USES OF PROJECT FUNDS**

| USES                  | EDA-RLF | SOURCES        |        |       | TOTAL USES |
|-----------------------|---------|----------------|--------|-------|------------|
|                       |         | PRIVATE LENDER | EQUITY | OTHER |            |
| Land Acquisition      |         |                |        |       |            |
| Land Improvement      |         |                |        |       |            |
| Building/Purchase     |         |                |        |       |            |
| Building/Renovation   |         |                |        |       |            |
| Building/Construction |         |                |        |       |            |
| Machinery & Equipment |         |                |        |       |            |
| Furniture & Fixtures  |         |                |        |       |            |
| Working Capital       |         |                |        |       |            |
| Other (list)          |         |                |        |       |            |
| Total Sources:        |         |                |        |       |            |

**IV. INFORMATION ON PARTICIPATING LENDER(S)**

Name of Lender: \_\_\_\_\_  
 Street Address: \_\_\_\_\_  
 City/State/Zip: \_\_\_\_\_  
 Loan Officer: \_\_\_\_\_ Phone: \_\_\_\_\_

**V. OTHER SOURCES OF FINANCING (attach additional sheets if necessary)**

Name of Lender/Investor: \_\_\_\_\_  
 Street Address: \_\_\_\_\_  
 City/State/Zip: \_\_\_\_\_  
 Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_

**VI. REFERENCES (Banking & Trade)**

1. Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_
2. Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_
3. Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_

**VII. EXHIBITS (all exhibits must be signed and dated):**

1. \_\_\_\_\_ A written explanation of the loan request, including the amount requested, purpose of the loan, and the means and terms of repayment.
2. \_\_\_\_\_ A brief description of the borrowing entity and the type of legal entity (S corporation, Limited Liability company, Sole proprietorship, or C corporation), requesting the funds.
3. \_\_\_\_\_ Complete set of business financial statements for the last three years, (balance sheet, income statement, and cash flow), accountant prepared.
4. \_\_\_\_\_ Business tax returns for the past three years.
5. \_\_\_\_\_ Interim business financials for the last three years.
6. \_\_\_\_\_ Personal financial statements of the owner(s) of the entity for the past three years.
7. \_\_\_\_\_ Personal tax returns of the last three years.
8. \_\_\_\_\_ Pro forma business projections with assumptions.
9. \_\_\_\_\_ Schedule of outstanding debt.
10. \_\_\_\_\_ Preliminary plans and specifications covering new construction and/or an itemized list of machinery and equipment to be purchased.
11. \_\_\_\_\_ Copy of mortgage or lease for property used in business.
12. \_\_\_\_\_ Resumes of key management.
13. \_\_\_\_\_ List of collateral, with appraisals and invoices and specification sheets for equipment, if applicable.

**VIII. GENERAL CERTIFICATION:**

Applicant: The undersigned certifies that the applicant is the \_\_\_\_\_ (Title) of the applicant business applying for financing from Economic Resources Corporation, that the applicant is familiar with the records of the borrower and contents of this application, that the applicant is authorized to submit and sign the application. The information contained in this application, including all exhibits, is to the best knowledge of the undersigned, complete and accurate and presents fairly the condition of the applicant and project accurately its intended operations for the period set forth in this application.

Applicant (typed): \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**IX. EDA REVOLVING LOAN FUND CERTIFICATION**

The purpose of the RLF is to support business activities for which credit is not otherwise available on terms and conditions which would permit completion and/or successful operation or accomplishment of project in the following eligible area: Los Angeles County. The lender reserves the right to recall the loan if these requirements are not met. Please consult with Economic Resources Corporation regarding the availability of eligible funds.

Applicant (typed): \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**X. APPLICATION FEE AND CREDIT CHECK AUTHORIZATION**

I hereby authorize Economic Resources Corporation to make inquiries for determining credit worthiness to meet the requirements of the Revolving Loan Fund program. ***An application fee of \$250 (two-hundred fifty dollars) must be submitted when this application is returned to the Economic Resources Corporation Revolving Loan Program.***

Applicant (typed): \_\_\_\_\_ Co-Applicant (typed): \_\_\_\_\_

Signature/Date: \_\_\_\_\_ Signature/Date: \_\_\_\_\_

Date of birth/SSN# \_\_\_\_\_ Date of birth/SSN# \_\_\_\_\_

Business Ownership Classification: (enter all that apply)

- 1. White \_\_\_\_\_ 2. Black \_\_\_\_\_ 3. American Indian/Alaskan Native \_\_\_\_\_ 4. Hispanic \_\_\_\_\_
- 5. Asian/Pacific Islander \_\_\_\_\_ 6. Hasidic Jew \_\_\_\_\_ Do not wish to share \_\_\_\_\_
- 6. 7. Female \_\_\_\_\_ 8. Male \_\_\_\_\_ Do not wish to share \_\_\_\_\_