

INSTRUCTIONS: Complete all portions of the application and attach requested exhibits.

NOTE: Not all businesses and/or projects qualify for financing. Prior to completing this form, potential applicants need to contact 310-537-4610 to determine eligibility.

I. APPLICANT INFORMATION

Name of Business: _____
 Street Address: _____ County: _____
 City/State/Zip: _____ Phone: _____
 Date Established: _____ TAX I.D. # _____
 New or Existing Business: _____
 Type of Business (Product or Service): _____
 Organizational Structure:
 Corporation: _____ S Corporation: _____ Partnership: _____ Proprietorship: _____ LLC: _____
 Number of Employees: Present: _____ Projected after Loan Approval: _____
 Name of Individual Completing this Form: _____
 Project Location (if different from above): _____

II. OWNERSHIP INFORMATION: Provide the following information on the owner(s) of the business:

Name/Title	Address	% Ownership	Annual Compensation

Is at least 51% of the business owned by those who are either citizens of the United States or reside in the United States after being legally admitted for permanent residence? **Yes:**__ **No:**__

III. SOURCES AND USES OF PROJECT FUNDS

SOURCES

USES	EDA-RLF	PRIVATE LENDER	EQUITY	OTHER	TOTAL USES
Land Acquisition					
Land Improvement					
Building/Purchase					
Building/Renovation					
Building/Construction					
Machinery & Equipment					
Furniture & Fixtures					
Working Capital					
Other (list)					
Total Sources:					

IV. INFORMATION ON PARTICIPATING LENDER(S)

Name of Lender: _____
Street Address: _____
City/State/Zip: _____
Loan Officer: _____ Phone: _____

V. OTHER SOURCES OF FINANCING (attach additional sheets if necessary)

Name of Lender/Investor: _____
Street Address: _____
City/State/Zip: _____
Contact Person: _____ Phone: _____

VI. REFERENCES (Banking & Trade)

1. Company: _____ Address: _____
Contact Person: _____ Phone: _____
2. Company: _____ Address: _____
Contact Person: _____ Phone: _____
3. Company: _____ Address: _____
Contact Person: _____ Phone: _____

VII. EXHIBITS (all exhibits must be signed and dated):

- ___1. A written explanation of the loan request, including the amount requested, purpose of the loan, and the means and terms of repayment.
- ___2. A brief description of the borrowing entity and the type of legal entity (S corporation, Limited Liability company, Sole proprietorship, or C corporation), requesting the funds.
- ___3. Complete set of business financial statements for the last three years, (balance sheet, income statement, and cash flow), accountant prepared.
- ___4. Business tax returns for the past three years.
- ___5. Interim business financials for the last three years.
- ___6. Personal financial statements of the owner(s) of the entity for the past three years.
- ___7. Personal tax returns of the last three years.
- ___8. Pro forma business projections with assumptions.
- ___9. Schedule of outstanding debt.
- ___10. Preliminary plans and specifications covering new construction and/or an itemized list of machinery and equipment to be purchased.
- ___11. Copy of mortgage or lease for property used in business.
- ___12. Resumes of key management.
- ___13. List of collateral, with appraisals and invoices and specification sheets for equipment, if applicable.

VIII. GENERAL CERTIFICATION:

Applicant: The undersigned certifies that the applicant is the _____ of the applicant business applying for financing from Economic Resources Corporation, that the applicant is familiar with the records of the borrower and contents of this application, that the applicant is authorized to submit and sign the application. The information contained in this application, including all exhibits, is to the best knowledge of the undersigned, complete and accurate and presents fairly the condition of the applicant and project accurately its intended operations for the period set forth in this application.

Applicant (typed): _____

Signature: _____

Date: _____

IX. EDA REVOLVING LOAN FUND CERTIFICATION

The purpose of the RLF is to support business activities for which credit is not otherwise available on terms and conditions which would permit completion and/or successful operation or accomplishment of project in the following eligible areas: Los Angeles County, Orange, Riverside, and San Bernardino counties . The lender reserves the right to recall the loan if these requirements are not met. Please consult with Economic Resources Corporation regarding the availability of eligible funds.

Applicant (typed): _____

Signature: _____

Date: _____

X. APPLICATION FEE AND CREDIT CHECK AUTHORIZATION

I hereby authorize Economic Resources Corporation to make inquiries for determining credit worthiness to meet the requirements of the Revolving Loan Fund program.

An application fee of \$250 (two-hundred fifty dollars) must be submitted when this application is returned to the Economic Resources Corporation Revolving Loan Program.

Applicant (typed): _____ Co-Applicant (typed): _____

Signature/Date: _____ Signature/Date: _____

Date of birth/SSN# _____ Date of birth/SSN# _____

Business Ownership Classification: (enter all that apply)

White _____ Black _____ American Indian/Alaskan Native _____ Hispanic _____

Asian/Pacific Islander _____ Hasidic Jew _____ Do not wish to share _____

Female _____ Male _____ Do not wish to share _____